Item #	Prepared by: Gloria Kelly
	Shelby County Land Bank
	Approved by:
	County Attorney

RESOLUTION APPROVING THE SALE OF ELEVEN (11) COUNTY OWNED DELINQUENT TAX PARCELS, ACQUIRED FROM SHELBY COUNTY TRUSTEE TAX SALE NOS. 0005, 0501, 0203, 0403, 0404, 0405, AND 0406, TO IDENTIFIED PURCHASERS AT VARIOUS PRICES COLLECTIVELY TOTALING \$24,800.00, PURSUANT TO THE SALE PROVISIONS OF T.C.A. §67-5-2507 AND AUTHORIZING THE SHELBY COUNTY MAYOR TO EXECUTE QUIT CLAIM DEEDS. SPONSORED BY COMMISSIONER HENRI BROOKS.

WHEREAS, Shelby County has acquired ELEVEN (11) Delinquent Tax Parcels from Shelby County Trustee Tax Sale Nos. 0005, 0501, 0203, 0403, 0404, 0405, and 0406, which parcels being more particularly described in the listing thereof, which is attached hereto as Exhibit "A", and incorporated herein by reference; and

WHEREAS, Pursuant to the sale provisions of T.C.A. §67-5-2507, the Shelby County Land Bank Department has taken charge of and marketed said Delinquent Tax Parcels to secure purchase offers for each; and

WHEREAS, The purchase offers received for said Delinquent Tax Parcels were publicly advertised for increased offers pursuant to T.C.A. §67-5-2507 in conjunction with establishing the purchase offers received from the identified purchasers, listed in Exhibit "A", as representing their highest and best sale price; and

WHEREAS, It is deemed to be in the best interest of Shelby County to sell said ELEVEN (11) Delinquent Tax Parcels to the identified purchasers for the sale prices as listed in said Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED, BY THE BOARD OF COUNTY COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That the sale of the aforementioned ELEVEN (11) Delinquent Tax Parcels, acquired from Shelby County Trustee Tax Sale Nos. 0005, 0501, 0203, 0403, 0404, 0405, and 0406, to the identified purchasers for the sale prices listed in said Exhibit "A", collectively totaling \$24,800.00, be and the same is hereby approved.

BE IT FURTHER RESOLVED, That the Mayor be and is authorized to execute a Quit Claim Deeds conveying the same, along with any other documents necessary for the closing of the Delinquent Tax Parcel sales described herein.

BE IT FURTHER RESOLVED, That this Resolution shall take effect from and after the date it shall have been enacted according to due process of law, the public welfare requiring it.

	A C Wharton, Jr., County Mayor
	Date:
	ATTEST:
	Clerk of County Commission
ADOPTED	

SUMMARY SHEET

I. <u>Description of Item</u>

A Resolution approving the sale of ELEVEN (11) County owned Delinquent Tax Parcels acquired from Shelby County Trustee Tax Sale Nos. 0005, 0501, 0203, 0403, 0404, 0405, and 0406. Pursuant to the sale provisions of T.C.A. §67-5-2507, the Shelby County Land Bank Department has taken charge of and marketed said parcels to secure purchase offers for each. The purchase offers received were publicly advertised for increased offers in conjunction with establishing the purchase offers received from the identified purchasers, listed in Exhibit "A", as representing their highest and best sale price. Base upon the above, it is hereby recommended by the Administration that the sale of these ELEVEN (11) Delinquent Tax Parcels be approved.

II. Source and Amount of Funding

Amount Expended/Budget Line Item

All Costs (Direct/Indirect)

Additional or Subsequent Obligations or Expenses of Shelby County

III. <u>Contract Items</u>

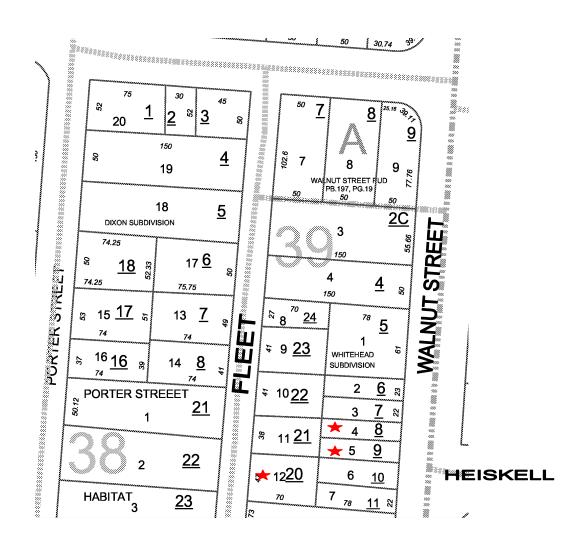
Offer to Purchase

Quit Claim Deeds

IV. Additional Information Relevant to Approval of this Item

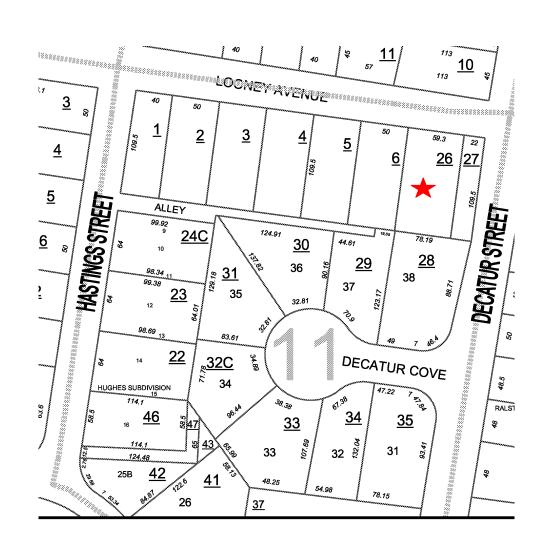
			1	EX	EXHIBIT "A"				
Exhibit #	TAX	WBP	ADDRESS	Zoning	Total	PURCHASER	EVALUATION	SALES	PLANNED
‡	SALE		LOT SIZE	anon Co	Taxes and Fees			PKICE	되 있
348	0501	01103900000080	Walnut St. 22' x 78'	T:I	\$817.77	Ornetha Butler	\$500.00	\$300.00	Investment
349	0501	01103900000090	Walnut St. 22' x 78'	Ή	\$817.77	Ornetha Butler	\$500.00	\$300.00	Investment
302	0404	01103900000200	766 Fleet St. 47' x 70'	Ή	\$10,016.43	Ornetha Butler	\$1,000.00	\$500.00	Investment
1307	0405	02101100000260	985 Looney Ave. 59' x 109'	R-D	\$9,981.70	Hattie Watkins & Diane Donald	\$5,000.00 Duplex	\$4,000.00	Investment
4110	0404	03403400000190	1598 Ely St. 37' x 80'	RS-6	\$4,269.76	Trustees Faithful Baptist Church	\$1,500.00	\$1,000.00	Church Property
11248	0002	03701800000070	2857 Harvard Ave. 25' x 104'	RES	\$5,599.14	Binghampton Development Corporation	\$1,500.00	\$1,000.00	Investment
6802	0203	04203700000520	2341 Dexter Ave. 40' x 110'	R-D	\$6,721.78	Eddie Starks	\$4,000.00 House	\$3,000.00	Investment
6627	0406	04301800000020	2951 Mt. Olive Ave. 40' x 120'	T-O	\$140,104.1 0	Trustees Sold Out Truthful Ministries	\$4,000.00 Comm. Bldg.	\$7,000.00 Bid Off	Investment
6739	0406	04302500000090	Heard Ave. 80' x 125'	R-D	\$5,625.19	Chad Dunner	\$4,000.00	\$4,000.00	Investment
7508	0406	04708000000110	2703 Browning 50' x 153'	RS-6	\$6,334.60	Sonja Ware – Boyd	\$2,500.00	\$2,500.00	Investment
8603	0403	05207100000160	666 Glankler St. 38' x 110'	R-D	\$6,264.35	Trustees New Galilee Missionary Baptist Church	\$1,800.00	\$1,200.00	Church Property
			11 Prop	Properties			Total	\$24,800.00	

Ward 11



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Ward 21

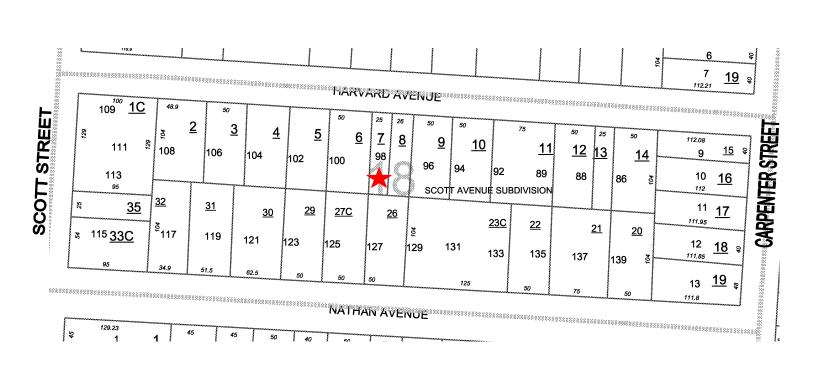


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Ward 34

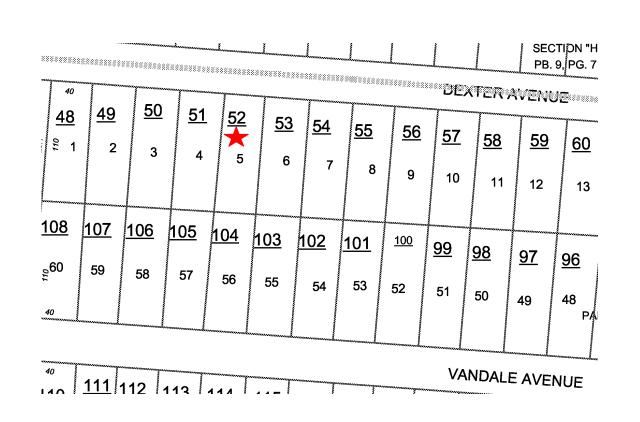


Ward 37



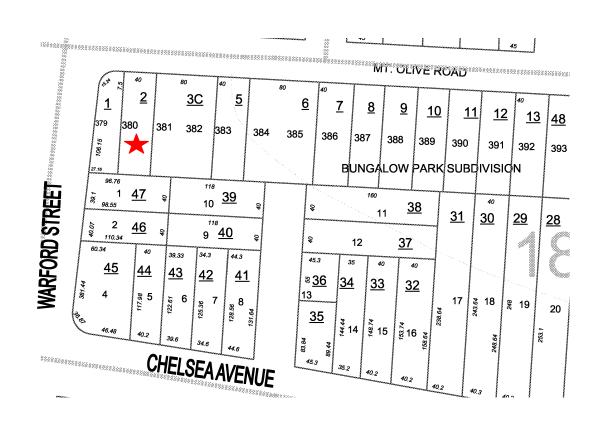
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Ward 42



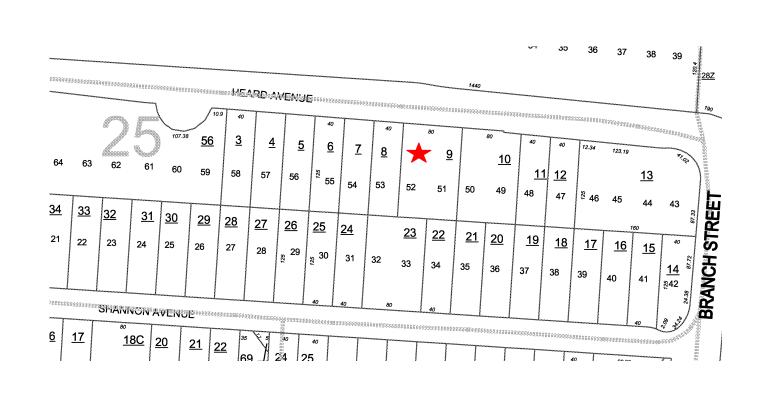
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Ward 43



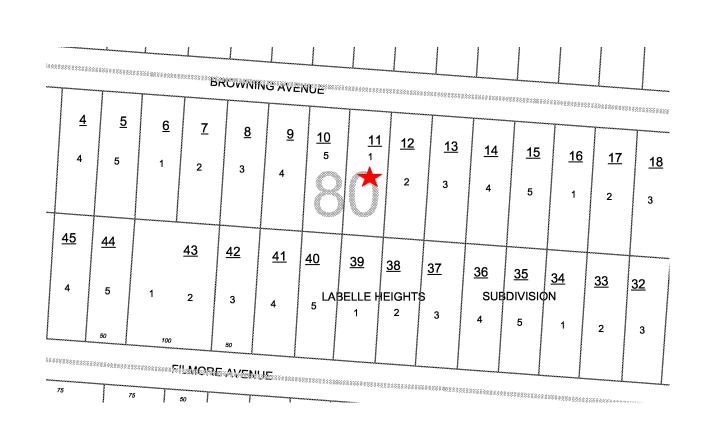
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Ward 43



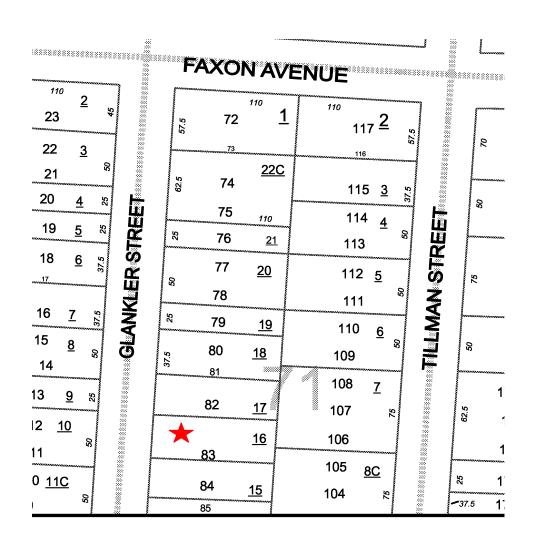
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Ward 47



047 0800 0 00011 0

Ward 52



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